

Artspace Aotearoa
2025
Annual Report

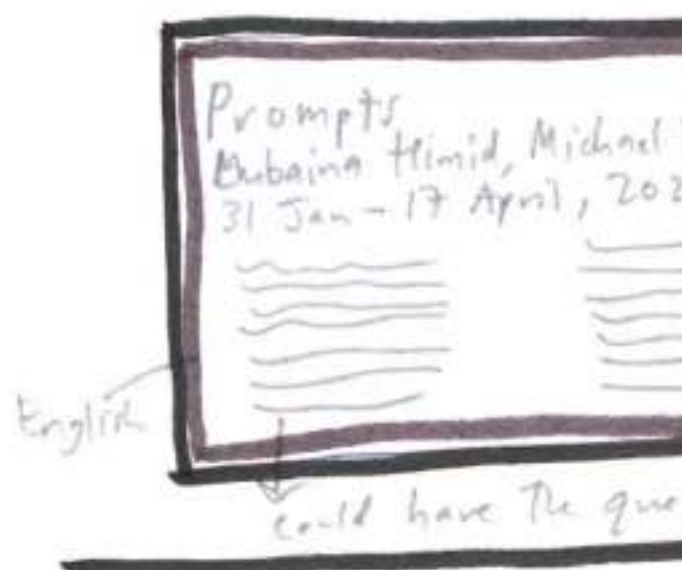


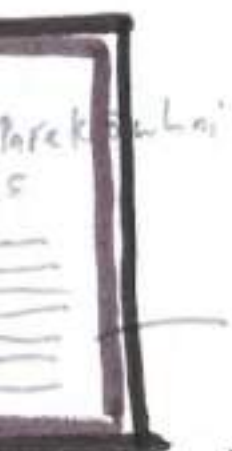
Note from Kaitohu Director

Each year Artspace Aotearoa sets one question which our exhibitions and events orbit in the company of artists and audiences. Across the year, we explore what this question offers us and what artworks and their authors can weave together. In 2025, we ask “is language large enough?”

In 2025 Artspace Aotearoa lived its mission to explore contemporary life led by artists within tenuous political, social, economic, and environmental terrains. Artworks and their makers offered audiences a range of tones to explore our current moment: the intimate, the critical, the imaginary.

Across 2025, the programme at Artspace Aotearoa activated artwork and artistic positions from multiple contexts, diverse mediums, and between generations to consider the potential of forging an otherwise, a deviation—however provisional—through the potency of communicating in the language of contemporary art.





Parekūwhiri

Ta Reo Māori

ation here!

Plan view, exhibition text wall
existing site.

Exhibition text

- > Keep title, date, in same size as now English only
- > Wall text 100-200w both English and Māori same size, colour but good amount

Just a little thicker? with few shape?



mission = one line each
English + Ta Reo.

Artspace Aotearoa Strategic Direction 2026–2030+ Pūtātara: Calling and responding forward

Background

Artspace Aotearoa has been pivotal to contemporary art in Aotearoa since its founding in 1987. As our world changes we lean towards the change. As a leader we adapt, while holding fast to the essence of Artspace Aotearoa as the call of contemporary art in Aotearoa. With artists at our core, we are Aotearoa centred and globally connected. We serve the breadth of contemporary art including artists, artswokers, supporters, learners, and audiences.

The pūtātara (the conch) is an active taonga (treasure), a symbol that reflects the powerful capacity for contemporary art to connect, respond, inspire, and challenge us. The pūtātara mirrors the role Artspace Aotearoa plays in contemporary art with its stable exterior, complexly delicate interior, and its constant, active transformation. The pūtātara is robust and flexible enough to contain the past, present, and future of an enduring Artspace Aotearoa, always evolving forward.

The sound of the pūtātara signals a call to gather: Artspace Aotearoa makes this call for contemporary art in our community. This intent sets out how we as Artspace Aotearoa will nourish contemporary art in Aotearoa and beyond to 2030+.

Our vision

Artspace Aotearoa is the call of contemporary art in Aotearoa New Zealand.

Our mission

Artspace Aotearoa critically explores contemporary life, led by artists.

Our values

Experimentation-Partnership-Participation-Reciprocity

As the call of contemporary art in Aotearoa our impact areas are:

Platform: We highlight and nourish diverse and timely contemporary art voices, perspectives, and critical discourse.

Develop: We strengthen contemporary artists and the contemporary art community by growing resources and contributing widely to the arts ecosystem locally, nationally, and beyond.

Connect: We build meaningful relationships and grow engagement with contemporary art at many levels for artists, artswriters, supporters, and audiences locally, nationally, and beyond.

Advocate: We uplift the value and visibility of contemporary art within and beyond the arts sector, within and beyond Aotearoa.

Our impact is strengthened by:

Living Te Tiriti o Waitangi to grow manaakitanga and enable mana enhancing experiences for diverse communities locally, nationally, and beyond.

Maintaining relevance, authenticity, and adaptability by being artist centred and close to emerging practices and ideas.

Nourishing and uplifting contemporary art and artists, and their value in society through a robust programme of work inside and beyond the gallery.

Bravely advocating to grow resources for, and the visibility of, contemporary art and artists.

Building engaged relationships and corridors for exchange for the contemporary arts ecosystem in Aotearoa and beyond.

Leading with flexibility and nuance as an incubator for artistic ambition, professional development, connections, and opportunities.

Each year we develop an annual plan that clearly lays out priorities for the year in relationship with our quality measures. A Tiaki Board midpoint check in is scheduled for June 2028.

2025 at a glance



A person in a dark shirt is seen from behind, looking at a large projection screen. The screen displays a vibrant image of a person in a red and gold costume, possibly a traditional dancer or performer, holding a small object. The background is dark and out of focus.

Worked with **38** artists and practitioners

Presented **5** Exhibitions

Commissioned **15** new works

Offered **59** events on site

Worked for our community at **20** offsite events

Hosted **9** international guests

Grew our networks through **37** partnerships

Our work was discussed **26** times in the media

Connected with **7** venues outside of Auckland

Connected with **3** venues internationally

Impact Area Highlights

Platform highlights

Offering an additional programme of contemporary art through our inaugural Curatorial Internship programme, Parallax: reiterating forms of gathering led by Jingcheng Zhao.

Pairing the work of one of the most important global voices in contemporary art today, Lubaina Himid, with Michael Parekōwhai at our gallery and at Te Papa Tongarewa.

30 live performances as part of the newly commissioned works by Ethan Braun and Lina Grumm.

Inclusion of artworks of significance by five international artists in our exhibition programme.

Representing Michael Parekōwhai's seminal *The Indefinite Article* to the public after more than a decade and on its 35th anniversary.

Parallax:
GAMER:Night School,
Nathan Joe and Bea Gladding,
The Purpose of Space, 2025.



Develop highlights

Promoting Manahautū General Manager Bridget Riggir-Cuddy to Kaiwhakahaere Tuarua Deputy Director.

Realising significant works by Erika Holm, Ngaroma Riley, Tarika Sabherwahl as part of the Chartwell Trust New Commissions Programme.

Publishing seven new works of critical discourse and experimental writing.

Working with our volunteers, E. H. McCormick Library Intern, and the E H McCormick Librarian to improve the accessibility of our archive.



Volunteer Zach Muir
processing archive material, 2025.



Connect highlights

Hosting our second annual Goethe-Institut Visiting Practitioners.

Delivering the Creative New Zealand Te Manu Tai Kau International Visual Arts Delegates Programme which saw leading curators Billy Tang (inaugural director, YdP, London) and Yolande Zola Zoli van der Heide (Senior Curator Exhibitions, van Abbe Museum, Eindhoven) conduct over 50 studio visits with artists, present multiple public talks and professional roundtables, and engage with the wider community.

Touring two Artspace Aotearoa exhibitions: Prompts, Te Papa Tongarewa, and The tongue to them, Te Whare Toi o Heretaunga Hastings Art Gallery to an additional 100,000+ visitors.

Over 100,000 visitors encountered Artspace Aotearoa's work at 292 Karangahape Rd, the cafe at Gallery for Contemporary Art, Leipzig.

Piloting a residency with La Trobe Arts Institute, Bendigo for an Aotearoa artist.

Bringing Te Reo Māori permanently into the gallery through translated wall text.

25% growth in event attendance.

Growing engagement with high school and tertiary learners with close to 500 learners visiting our site.

Connecting with the regions by partnering with Te Wānanga o Aotearoa, Te Awamutu and Te Whare Toi o Heretaunga Hastings Art Gallery.

Introducing Alt-text to our EDMs and website.

Growing our hospitality partners to Abstract Hotel, Atelier, and Everyday Wine.

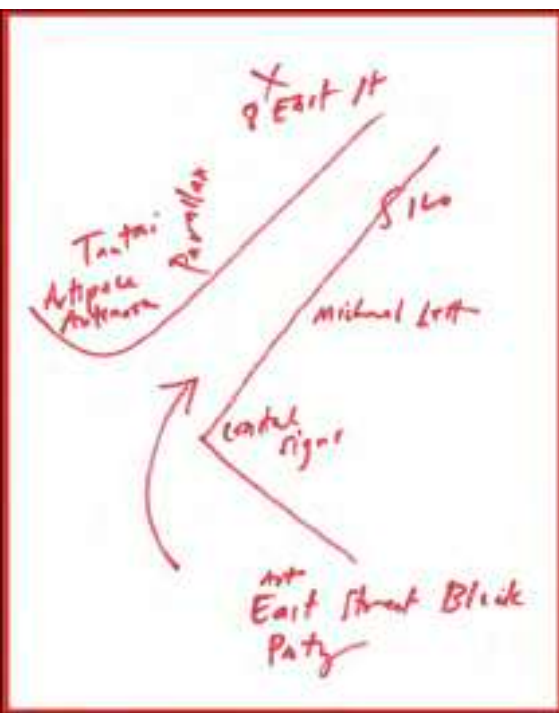
Advocate highlights

Leading the collaborative East Street Block Party with sector neighbours to advocate for and celebrate our entire community.

Strengthening our relationship with Karangahape Road Business Association to advocate for the unique role our sector plays in this area.

Offering two well-attended New Benefactors Events to emerging givers.

Question Time: Yolande Zola Zoli van der Heide, Te Manu Tai Kau guest, 2025.
East Street Party, 2025.



Exhibition summaries



Prompts

Lubaina Himid, Michael Parekōwhai
1 February – 17 April 2025

Consider the works in this exhibition as experiments in portraiture. In their decades-long practices, Lubaina Himid and Michael Parekōwhai have scrutinised their respective socio-political contexts to explore the possibilities of identification and misrecognition. In their wide-ranging work, both artists have grappled with identity and how the languages of visual art can play an essential role in enlarging societal conversations on participation and representation.

Whakaarohia ngā mahi o tēnei whakaaturanga hei whakamātau whakaahua kiritangata. I roto i ā rāua mahi tau maha, kua whakatātare a Lubaina Himid me Michael Parekōwhai i ō rāua taiao pāpori-tōrangapū hei tūhura i ngā arawātea o te tautohu me te pōhēhē. I roto i ā rāua mahi whānui, kua taukumekume ēnei ringatoi ki te tuakiri me te mahi o ngā reo toi ataata hei ara whakawhānui i ngā whakawhitinga kōrero ā-pāpori mō te whakaurunga me te whakaahuahanga.



What did they say?

“Of all the galleries, the openings here are the most diverse, I always feel welcome here.”

- Visitor, Prompts opening

“I’ve got goose bumps.”

- Visitor from Australia

“Another great tour, always so insightful, so many surprising connections between there and here.”

- Artist and designer Miriam van der Wetzel

In the press

“Prompts also highlights the significant role Artspace Aotearoa, an artist-led public gallery, has had in serving NZ’s contemporary art community.”

- Canvas Magazine (NZ Herald, Your guide to the weekend and beyond)

Partners

This exhibition was presented in association with Te Ahurei Toi o Tāmaki Auckland Arts Festival and Te Papa Tongarewa and received support from the British Council New Zealand and the Pacific and Auckland Art Gallery Toi o Tāmaki for supporting this kaupapa.

Additional delivery partners

Māpura Studios, Audio Described Aotearoa, Hollybush Gardens London, Karangahape Road Business Association.

Exhibition media coverage

Paid advertising: Art News/The Art Paper, Art Now, Te Arawhata

Partnership advertising: Lockydocks, KBA, Aotearoa Art Fair, May Art Fair, Chartwell Trust

Press: (long form) 95bfm, Art New Zealand Magazine, Art Forum, New Zealand Art Review (short form) Canvas & NZ Herald, Metro Magazine, Verve Magazine, May Art Fair Map

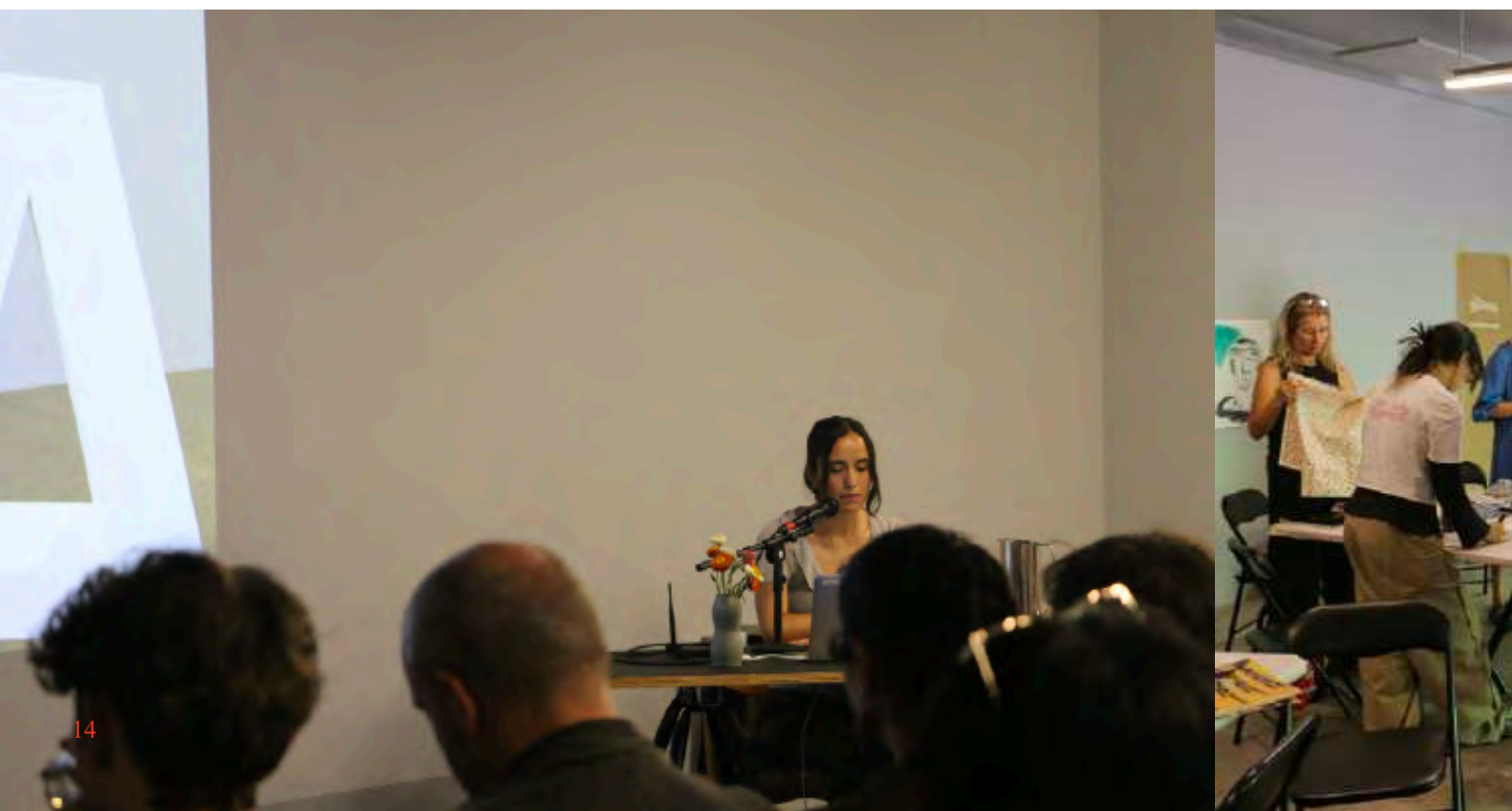
Organisation coverage:

2025 Programme launch: (long form) press Ocula & Art News

Press clippings.

Worlds to be chosen, disturbed, interpreted and navigated, Deep dive: Lecture by Hanahiva Rose, 2025.

Portrait workshop with Māpura, 2025.



Intimation of Endless Space Given in a
Small Window of Time (approximately 10 minutes)
Ethan Braun, Lina Grumm
3 May – 12 July 2025

This exhibition tends to relationships between sound, space, the visual, and the body. The sonic-spatial compositions serve as invitations to deep listening. In drawing from a variety of approaches to music and its notation, conditions for limitless interpretation by performers and audience are created as they ‘read’ the work. Each day of the exhibition is uniquely scored, engendering a gallery in constant flux. The exhibition becomes a site to tune in to this living score together.



E aro ana tēnei whakaaturanga ki ngā hononga ā-oro, ā-mokowā, ā-kite, ā-tinana hoki. He mea akiaki ngā hanganga pāoro-mokowā kia āta whakarongo. Mā te whakamahi i ngā tikanga maha o te puoro me te tohu puoro, e āhei ai ngā kaiwhakaataata me te hunga mātakitaki ki te rapu māramatanga maha mā te ‘pānui’ i te mahi toi. He titonga tōpu hou i ia rā o te whakaaturanga, nā reira ka hua ake he taiao hurihuri i te whare toi. Ka noho te whakaaturanga hei wāhi whakarongo tahi ki tēnei titonga ora.

Maintenance with Ethan Braun and Hermione Johnson, 2025.



What did they say?

“I love the abundance of kaupapa you bring.”

- Abby Cunnane, Director Toi o Pātaka Adam Art Gallery

“I just wanted to express our gratitude for organising the exhibition tour for us! The group really enjoyed it, especially those who had never visited a contemporary gallery before.”

- Ayane Kondo, Art History Society President

In the press

“With our question this year ‘Is language large enough?’ we were excited to see what would happen if a composer and a graphic designer would join forces to think through that question.”

– Ruth Buchanan on 95bfm Various Artists

Partners

This exhibition was made possible through the Goethe-Institut New Zealand and Artspace Aotearoa Visiting Practitioners Programme and was presented in association with Audio Foundation and BLOT, a journal for music, sound, and performance in Aotearoa.

Additional delivery partners

University of Auckland, Audio Described Aotearoa, Karangahape Road Business Association

Exhibition media coverage

Paid advertising: Art News/The Art Paper, Art Now

Partnership advertising: Lockydocks, KBA, Audio Foundation

Press: (long form) 95bfm interview, The Art Paper (short form) Metro Magazine Newsletter. 95bfm entertainment guide

Organisation coverage:

La Trobe Art Institute (LAI) residency: The Big Idea, Lowdown feature

and
breath

In focus: Graphic design and world building
with Lina Grumm, 2025.





Conversations | 20/06/2020

Ethan Braun and Lina Grumm on maintenance, care and polyphony

We speak to the duo on the thinking behind their exhibition, *Intimation of Endless Space Given in a Small Window of Time* (approximately 10 minutes), currently on view at Arspace Aotearoa through 12 July.



Popcornart | 07/05/2020

Opening: Intimation of Endless Space Given in a Small Window of Time (approximately 10 minutes)

We visited the opening event on Friday 3 May with photographer Peter Jackson.

"Intimation of Endless Space Given in a Small Window of Time (approximately 10 minutes)"

by Ethan Braun & Lina Grumm

Artspace Aotearoa

3 MAY – 12 JULY

We're not sure what to expect from [this collaboration between Berlin-based composer Ethan Braun and graphic designer Lina Grumm](#) but we sure are curious. And surely that's enough to recommend it?

Press Clippings.

D⁷ (add Δ7)

"just drone"

The tongue to them

Darcell Apelu, Martha Atienza,
Heidi Brickell, Buck Nin, Yee I-Lann
26 July – 4 October 2025

These artworks from Aotearoa, Malaysia and the Philippines all emerge from a shared family of Austronesian languages to articulate experiences of colonial impact from the distinct vantage points of the region. In this exhibition, collectivity and language are considered tools for resistance. If language shapes how meaning is made, what conversations can be had between groups who share a root tongue?

Ko ēnei mahi toi nō Aotearoa, nō Marēhia, nō Piripīni ka puta katoa mai i te whānau o ngā reo o te moana whānui e whakahua ana i ngā wheako o te whai pānga o ngā mahi koroniarā, mai i ngā pito motuhake o te rohe. Kei tēnei whakaaturanga ka meatia te mahi ngātahi me te reo hei taputapu mō te papare. Mehemea ka tārei te reo i te tikanga whakaaro, he aha ngā momo kōrero ka taea ki waenga i ngā rōpū e whai ana i te reo tupuna kotahi?





Visit to Te Wānanga o Aotearoa in Te Awamutu, 2025.

What did they say?

“Great talk last night, I left feeling inspired, knowing I can do more with art.”

- Edith Amituanai, artist and Director, Samoa House Library

“It felt like a simple but powerful initiative to me and was very well attended. Would love to see it happen again in the future, it feels great to see the dots being connected in our art community.”

- Emil Scheffenman, writer, Director Grace on the Artspace Aotearoa initiated Karangahape Road Gallery Tours

In the press

“The tongue to them, an exhibition that explores how a shared root tongue produces meaningful dialogue and cultural connection... From investigating the boundaries that distinguish us to questioning the limits of language, you will gain a deeper appreciation for dialogue, connection, and expression. The tongue to them is brilliant and moving, showcasing the threads that tie us all together. ”

– Lois Gonzales, Craccum (UoA student journalism) exhibition review

Partners

This exhibition was presented in association with Te Whare Toi o Heretaunga Hastings Art Gallery and with the support of Te Wānanga o Aotearoa.

Additional delivery partners

The Office for Contemporary Art Aotearoa, the Physics Room, Audio Described Aotearoa, and Karangahape Road Business Association.

Exhibition media coverage

Paid advertising: Art News/The Art Paper, Art Now

Partnership advertising: Lockydocks, KBA, Audio Foundation

Press: (long form) 95bfm interview, The Art Paper (short form) Metro Magazine Newsletter. 95bfm entertainment guide

Organisation coverage:

New Benefactors: Ensemble long form press ‘When art finds its space’.

“The [New Benefactors] programme aims to show people the significant impact on the arts they can have at entry level amounts while experiencing the reward of watching an artist’s practice develop.”

- Ensemble Magazine

“We want to make sure that a new generation of arts benefactors is ready to pick up the mantle and ensure Aotearoa has a healthy arts future for everyone to enjoy.”

- Deputy Director Bridget Riggir-Cuddy quote in Ensemble Magazine



95 FM

The tongue to them w/ Artspace Aotearoa's Robbie Hancock: 8th August, 2025

The tongue to them w/ Artspace Aotearoa's Robbie Hancock: 8th August, 2025

11:45 PM UTC-12:00 (GMT+12:00) Aotearoa Time, 8th August 2025, 11:45 AM

Audio: August 8, 2025

His tongue to them is the latest exhibition at Te Whare Toi o Hāreataunga, bringing together the works of Shireli Agila, Martha Atienza, David

Brinkell, Nicky Lee, and Yee I-Lann.

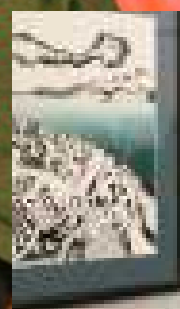
Together, the artists' contemporary artworks and languages are truly the tongue to them, exploring through their visual mediums and languages

the various histories, languages and the Tongan to them, bringing into conversation the past.

Join us for a conversation with Robbie Hancock, about the exhibition, and how the artists' work

and languages are truly the tongue to them.

▶ 3:00 / 14:00





Echo

Erika Holm, Ngaroma Riley,

Tarika Sabherwal

18 October – 20 December 2025

This exhibition features painting and sculpture by three emerging artists from Tāmaki Makaurau. These artists have created works referencing personal, cultural, and fictional narratives that explore the purposes and possibilities of storytelling and mythologies in our lives. Like Echo, the character from Greek mythology who is cursed to only repeat the last words spoken to her, these artists seek to break the curse of repetition in order to create new, future-oriented traditions.

Ka kitea i tēnei whakaaturanga ko ngā mahi petia, tārai hoki nā ngā ringa toi māea nō Tāmaki Makaurau. Kua waihanga ēnei ringa toi i ētahi mahi toi e whai whakaaro ana ki ngā kōrero whaiaro, ahurea, paki anō hoki e tūhura ana i ngā kaupapa me ngā huarahi o te pakiwaitara me to pūrākau i ō tātau ao. Pēnei i a Echo, te tuawahine nō ngā pūrākau Kiriki i whaiwhaiātia ki te whakahoki kau i ngā kupu whakamutunga i kōrerotia ki a ia, kei te whai ēnei ringatoi ki te whakamutu i te whaiwhaiā o te whakahoki kau kia taea ai te waihanga tikanga hou e aro ana ki te anamata.



What did they say?

“Over the course of 2025, I was regularly welcomed into the studio of Tarika Sabherwal as part of the New Commissions artist mentor team. There we discussed ideas, critiqued works in progress, and imagined future exhibition plans. Programmes that enable exchanges like this, bringing together emerging and established practitioners in informal yet structured conversation, are essential to the health of our artistic community. They can nurture reciprocity through discursive dialogue and create opportunities for meaningful professional relationships to develop. For these reasons, I fully support this initiative at Artspace Aotearoa.”

- Anoushka Akel, artist, 2025 mentor

“Ngaroma’s work was wonderfully challenging.”

- Christina Barton MNZM, art historian

In the press

“Ngaroma’s work creatively brings disparate ideas into dialogue... at its core, it is an expression of sovereignty.”

- Garland Magazine, Hana Pera Aoake

“You knew it was more difficult for me to do — and that Artspace was the right place to do this.”

- Ngaroma Riley in conversation with Nova Paul, The Current

Birth, death, transformation,
imagination and ways of telling
stories: On Ngorima Hiley

Photo: Peter Dooley
1 Oct 2018 10:00 AM



Here Peter Dooley explores the themes of birth, grief, and indigenous sovereignty in a new work by Ngorima Hiley that fuses the Māori creation story of Hāwehōhō with Mary Shelley's Frankenstein.



Partners

This exhibition was presented with the support of our strategic partner the Chartwell Trust.

Additional delivery partners

Govett-Brewster Art Gallery, Te Wai Ngutu Kākā Gallery, Te Papa Tongarewa and Te Pātaka Toi Adam Art Gallery, Audio Described Aotearoa, Tautai, Michael Lett Gallery, Coastal Signs, Silo, and Karangahape Road Business Association.

Exhibition media coverage

Paid advertising: Art Now, The Current, Te Arawhata

Partnership advertising: Lockydocks, KBA, Our Auckland (Auckland Council), Aotearoa Art Fair

Press: (long form) The Current, Garland Magazine, 95bfm interview, The Big Idea, The Spinoff (short form) Coastal Signs newsletter, Cringe substack

Organisation coverage:

Press briefing + mentorship opportunities

New Benefactors: Emma Gleason substack Crust features “what do artists need” coverage of New Benefactors event:

“This week I’ve been...Hearing... what artists need. It was the subject of a very relaxed, brisk panel (no microphones, no stage) that Artspace hosted at Goblin on Thursday night, featuring Steffanie Relucio, Sam Te Kani and Anoushka Akel. The resounding answer from all three was financial security....The event was part of Artspace’s New Benefactors programme, which helps people invest in the next generation of artists via patronage (there’s a \$200 annual minimum) and engagement.”

- Emma Gleason, The Seasonal allure of “Arty” Skirts, Crust

Press clippings.

Artist Ngaroma Riley with mentor Nova Paul, 2025.

Artist Erika Holm with mentor Judy Darragh, 2025.

Artist Tarika Sabherwal, 2025.

The Kit
Curatorial Internship
Parallax: reiterating forms of gathering
May – 20 December, 2025

Parallax: reiterating forms of gathering is the programme by the 2025 curatorial intern Jingcheng Zhao.

Parallax refers to the shift in perspective when viewing the same object from different positions. As a curatorial method, Parallax: keeps thought and practice in motion.

The programme looks at art-making as a whole process, cultivated through shared time and experience. It aims to activate the Kit through various forms of gathering, openly responding to the different rhythms, durations, urges and desires of creative exchanges.

The space hosts, moves, circulates, responds and accumulates. Through staging repetitive, temporal, flexible, reproductive, slow, and rapid gatherings, art begins in the history of all communication that went to its making.

Hosting space is hosting time. Shared presence is the fact. Gather and gather again. Parallax: reiterates the need and intention to think in terms of what is possible.

Ice Blueprint: Northern Pieces 冰蓝图:北方碎片, 2025. Installation view.
Min Kyoung Lee AAF Performance artist in residence, 2025, performance documentation.



Partners

This kaupapa was delivered as part of the Creative New Zealand Residencies, Internships and Fellowships Fund.

Additional delivery partners

Foundation North Asian Arts Fund, Satellites.

GAMER: Night School: Sung Hwan Bobby Park, BTM collage workshop, 2025.





In the press

"I don't think residencies HAVE to be focused on outcome. Studio Huaki is presented as a working space because it is what feels the most pono (true) to Jing [the curator] and I."

- The Art Paper, Anahera-Jade's Studio Huaki guide

"In Studio Huaki, Anahera-Jade's recent exhibition developed during her residency at 'Parallax: reiterating forms of gathering', an Artspace Aotearoa programme led by curatorial intern Jingcheng Zhao, the artist opens her studio as a site for active making...Here Anahera-Jade invites us to hold this world in mind as we step into her studio, where she shares her work in progress and the inspirations that guide her practice. AROHA.RAGE. HOPE. REST. RAVE."

- The Art Paper, Anahera-Jade's Studio Huaki guide

Exhibition media coverage

Paid advertising: Art Now, The Current

Partnership advertising: KBA, Satellites

Press: (long form) The Art Paper



Press Clippings. Anahera-Jade, Studio Huaki, 2025.
Nirvana Haldar and Whiro Walker in residency, 2025.

What did they say?

“Parallax: is bringing a great energy to Artspace. The upstairs and downstairs exhibitions programmes really balance each other out.”

- Jack Hadley, 2025

“Great event the other night. Great to see the younger art crowd out in droves”

- Judy Darragh, 2025

Public programme summary

Prompts

Kairohu Director's tour.

Deep dive: Lecture by Hanahiva Rose.

First Thursdays Open Late.

Portrait workshop with Māpura Studios.

Inside Ngā Taonga Tūturu, a talk at Auckland Art Gallery Toi o Tāmaki, with Ruth Buchanan, and Nathan Pōhio.

In focus: Shaping our art histories, a one day workshop with art historian Matariki Williams.

Audio Described tour, with Nicola Owen from Audio Described Aotearoa.

Intimation of Endless Space Given in a Small Window of Time (approximately 10 minutes)

Open Rehearsal with Ethan Braun.

Deep dive: In conversation between Antonia Barnett McIntosh, Ethan Braun, and Samuel Holloway.

In focus: Graphic design and world building, a one day workshop.

Audio Described tour, with Nicola Owen from Audio Described Aotearoa.

Maintenance.

In focus: Shaping our art histories, a one day workshop with art historian Matariki Williams, 2025.

Open Rehearsal with Ethan Braun, 2025.



The tongue to them

Deep dive: Martha Atienza and Yee I-Lann in conversation.

FAM Art tours.

Question time: A lecture by Billy Tang.

Visit to Te Wānanga o Aotearoa in Te Awamutu, a one day road trip visit Buck Nin's The Polluted Land (1993), and a tour of Te Wānanga o Aotearoa's historical exhibition and broader art collection hosted by Aisha Roberts, Pou Tiaki Toi at Te Wānanga o Aotearoa.

Performance lecture: Songs of Peoplehood with Balamohan Shingade.

Artist talk with Darcell Apelu and Heidi Brickell.

Audio Described tour, with Nicola Owen from Audio Described Aotearoa.

Echo

In focus with Biljana Ciric and Trần Lương: Learning and unlearning spaces, a weekend workshop.

Question time: A lecture by Yolande Zola Zoli van der Heide.

Artist talk with Erika Holm, Ngaroma Riley, and Tarika Sabherwal.

Deep dive: Lecture by Kairauhī Curator Robbie Handcock.

East Street Block Party.

Audio Described tour, with Nicola Owen from Audio Described Aotearoa.

FAM Art tours with Ruth Buchanan, 2025.

In focus with Biljana Ciric and Trần Lương: Learning and unlearning spaces, 2025.



Publishing summary

Prompts- a reply by Shiraz Sadiqueen.

worlds to be chosen, disturbed, interpreted and navigated, Hanahiva Rose, A Deep dive lecture transcript.

In conversation between Antonia Barnett McIntosh, Ethan Braun, and Samuel Holloway, A Deep dive lecture transcript.

How does a score mean? A Glossary, by Antonia Barnett McIntosh and Samuel Holloway

Martha Atienza and Yee I-Lann in conversation, A Deep dive transcript.

Each river every word, by Gregory Kan.

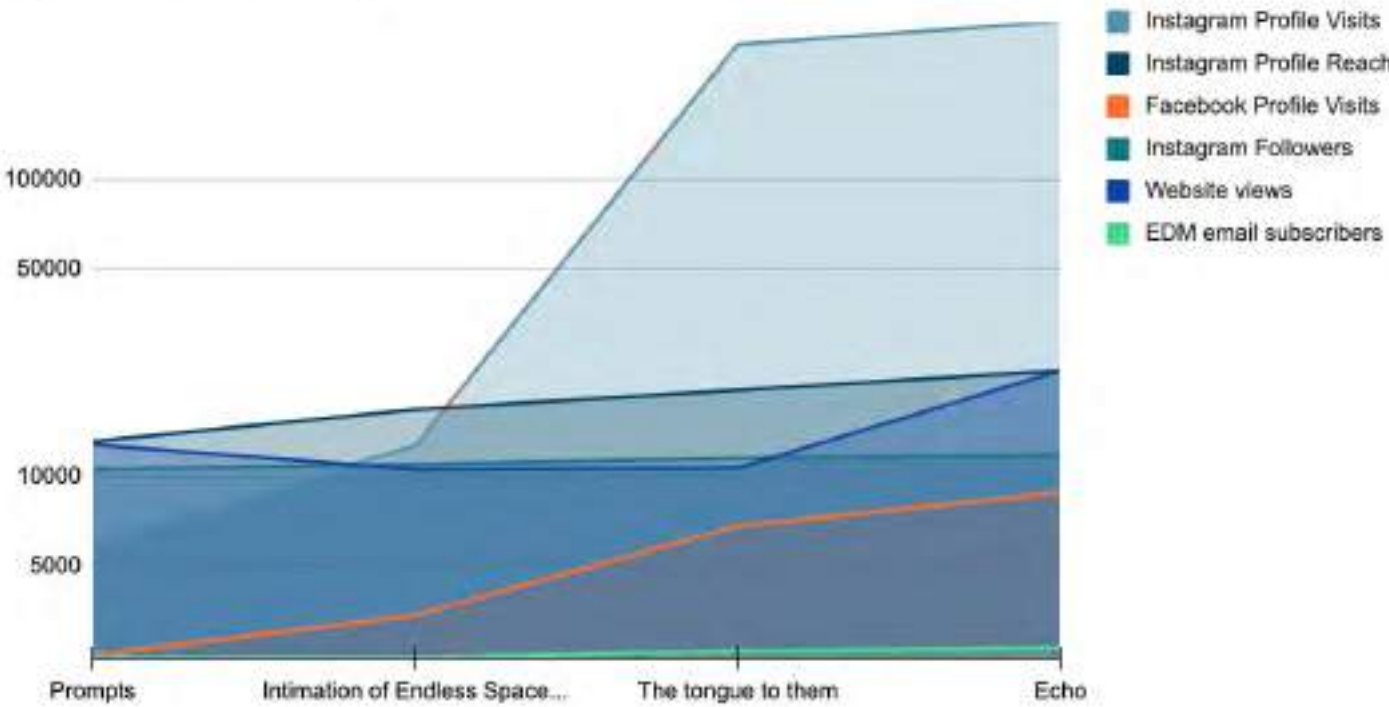
Rose is a rose is a rose: five movements in which language—that ouroboros—eats its own tail, by Jess Clifford.



Digital reach summary

	Prompt	Intimation of Endle	Tongue	Echo
Instagram Profile Visits	6000	12686	284900	339800
Instagram Profile Reach	13100	16789	19500	22700
Instagram Followers	10,549	10,960	11,509	11799
Facebook Profile Visits	2500	3,404	6800	8800
Website views	12,788	10,550	10,666	22691
EDM email subscribers	2460	2460	2,580	2,653

Digital reach summary



Curatorial Intern summary

Events:

Studio Huaki, opening.

Studio Huaki, closing events, screening and Badpoi Radio live broadcast.

BTM Collage with Sung Hwan Bobby Park.

Flavour Room with Sam Low.

Dressing as a Daily Act of Becoming with Steven Junil Park.

The Purpose of Space, Nathan Joe and Bea Gladding in conversation.

Protest banner making and short-film screening.

A Dialectics of Dreaming, workshop with Nirvana Haldar.

Closing Event, Nirvana Haldar and Whiro Walker in residence.

Ice Blueprint: Northern Pieces 冰蓝图:北方碎片, opening.

Artist talk with Xi Li 李曦 and Harbin style BBQ.

Recap Internship Report.

Min Kyoung Lee, Asian Artist Fund Performance artist in residence.

Professional development:

Mentorship with Binna Choi

M/M curatorial summer camp in Bangkok, Thailand



Volunteer summary

Artspace Aotearoa's volunteer programme is organised through supervised rostered shifts across Saturday gallery invigilation, exhibition openings, public programmes, and archival projects, with volunteers always working alongside staff. It is an opportunity to gain valuable hands-on experience within the contemporary arts sector. As an artist-led organisation, we offer a space to engage with, contribute to, and learn from the arts community in Aotearoa. There are 24 volunteers in 2025.

Exhibition briefings for Prompts, 2025.



Key event summary:

E H M Archive Archive project.

Visit to E H M Archive (Kaityn Bell Intern) .

Auckland Art Gallery Toi o Tāmaki visit.

De-escalation training.

Exhibition briefings.

Mid-year lunch.

Auckland Art Gallery Toi o Tāmaki visit, 2025.



Performance Report

Artspace (Aotearoa) Trust
For the year ended 31 December 2025

Prepared by Beyond the Books...Accountants Limited

Contents

3	Entity Information
5	Approval of Financial Report
6	Statement of Service Performance
7	Statement of Financial Performance
8	Statement of Financial Position
9	Statement of Cash Flows
10	Statement of Accounting Policies
12	Notes to the Performance Report
20	Audit Report

Entity Information

Artspace (Aotearoa) Trust

For the year ended 31 December 2025

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Artspace (Aotearoa) Trust

Entity Type and Legal Basis

Artspace (Aotearoa) Trust is a Trust under the Charitable Trust Act 1957 operating a gallery.

Registration Number

Charities Services Registration Number - CC20321

Incorporation Number - 359713

NZBN - 9429043125647

Entity's Purpose or Mission

Artspace Aotearoa critically explores contemporary life, led by artists. Ka arohaehae te tūhura a Artspace Aotearoa i te ao moroki, otirā ka arahina e ngā ringatoi tonu.

Entity Structure

Board of Trustees: Tyson Campbell (Co-Chair), Philip Clarke (Co-Chair), Jude Chambers, Lisa Meto-Fox, Natalie Tozer (Treasurer), Ella Saxby and Taarn Scott (Secretaries)

Staff: Ruth Buchanan (Kaitohu Director), Felix Laing (Kaiwhakapa Communications Coordinator), Robbie Handcock (Kairuhi Curator January-November), Matthew Hanson (Kaiawhina Whakaaturanga Assistant Curator December), Bridget Riggir-Cuddy (Manahautu General Manager January-September, Kaiwhakahaere Tuarua Deputy Director September-December), Jingcheng Zaho (Kaiwhakamahiri Pirihi Taiwhenua Curatorial Intern March-December), Paige Nebbeling (Saturday Shift Manager).

Main Sources of Entity's Cash and Resources

Artspace (Aotearoa) Trust receives its primary income from Creative New Zealand through the Toi Totara Haemata Programme. Significant support is also received from Foundation North, Auckland Council and the Chartwell Trust. As an addition, Artspace Aotearoa receives donations from benefactors and runs targeted fundraising projects. The Trust also receives project funds from international and local cultural funders.

This statement is to be read in conjunction with the independent auditor's report and the notes to the performance report on pages 10 to 16.



Main Methods Used by Entity to Raise Funds

Aside from core funding received from our key partners, Artspace (Aotearoa) Trust makes regular applications to relevant government schemes, trusts and foundations in New Zealand. Applications are made to relevant overseas cultural funders for projects when we work with international artists and context. Artspace Aotearoa also raises funds through its Supporters Circles (benefaction) Programme. Additionally, the Trust generates smaller amounts of income by editions and bookshop sales and from venue hire. Admission to the gallery and public programmes is free. We do not actively seek koha or cash donations from visitors.

Entity's Reliance on Volunteers and Donated Goods or Services

See Note 11, 12

Bankers

BNZ Bank Limited, Auckland

Entity's Governance Arrangements

Artspace Aotearoa is governed by an independent Board of Trustees responsible for the organisation's strategic direction, financial oversight, and compliance with its charitable purposes. The Board meets regularly throughout the year to review organisational performance, financial reports, risk management, and strategic priorities.

Other Entities Controlled by the Entity

The entity does not control any other entities and does not have any subsidiaries or related entities.

Physical Address

292 Karangahape Road, Auckland Central, Auckland, New Zealand, 1010

Postal Address

292 Karangahape Road, Auckland Central, Auckland, New Zealand, 1010

Auditors

Blackmore Virtue and Owens

Level 2, 18 Broadway

Newmarket 1023

Auckland

This statement is to be read in conjunction with the independent auditor's report and the notes to the performance report on pages 10 to 16.

Approval of Financial Report

Artspace (Aotearoa) Trust

For the year ended 31 December 2025

The Trustees are pleased to present the approved financial report including the historical financial statements of Artspace (Aotearoa) Trust for year ended 31 December 2025.

APPROVED



Name: Philip Clarke

Position: Chair

Date 19.06.2026



Name: Natalie Tozer

Position: Treasurer

Date: 19 June 2026

Statement of Service Performance

Artspace (Aotearoa) Trust

For the year ended 31 December 2025

'What did we do?', 'When did we do it?'

Description of medium to long term objectives

Artspace Aotearoa's medium-to long-term objective is to sustain and strengthen its role as a leading platform for contemporary art in Aotearoa New Zealand. The organisation works to support artists, curators, and writers in developing and presenting new work while creating opportunities for public engagement with contemporary ideas and cultural debate.

Artspace is committed to maintaining a high-quality programme of exhibitions, publications, commissions, and public programmes that support artistic experimentation and professional development within the visual arts sector.

The organisation also prioritises accessibility, sector learning, and community engagement through workshops, talks, and educational initiatives.

To ensure long-term sustainability, Artspace continues to strengthen governance, diversify income streams, and build strategic partnerships with public funders, philanthropic supporters, and sector collaborators, enabling the organisation to support contemporary art and artists into the future.

	2025	2024
Description and Quantification of the Entity's Key Activities		
Exhibitions series	5	4
Artists commissioned to present new work in the gallery	15	7
Participating International Artists	9	11
Public Programme Events	59	32
Publishing Activity (digital and publications hard copy)	7	8
Group Tours	21	14
Offsite engagements: talks, workshops, critiques and presentations to schools and universities	20	12
Number of Participating Artists	38	36
Special events	17	18

Additional Activity Measures

Provision of Reading Room: YES (2024: YES)

Additional Information

Increase in public programme events owed to sustained effort to increase audience engagement with four core exhibitions and to the introduction of the Curatorial Intern programme. Running from our basement space this programme of activities contributes to our overall totals.



This statement is to be read in conjunction with the independent auditor's report and the notes to the performance report on pages 10 to 16.

Statement of Financial Performance

Artspace (Aotearoa) Trust

For the year ended 31 December 2025

'How was it funded?' and 'What did it cost?'

	NOTES	2025	2024
Revenue			
Donations, koha, bequests and other general fundraising activities	1	87,490	79,472
General grants	1	118,283	151,751
Government service delivery grants/contracts	1	657,952	645,048
Revenue from commercial activities	1	24,258	13,843
Interest, dividends and other investment revenue	1	7,873	9,485
Other revenue	1	5,818	17,047
Total Revenue		901,674	916,646
Expenses			
Expenses related to fundraising	2	1,652	3,030
Employee remuneration and other related expenses	2	403,341	353,484
Expenses related to commercial activities	2	2,169	1,858
Other expenses related to service delivery	2	481,958	425,126
Other expenses	2	80,991	103,596
Total Expenses		970,111	887,093
Surplus/(Deficit) for the Year		(68,437)	29,553



This statement is to be read in conjunction with the independent auditor's report and the notes to the performance report on pages 10 to 16.

Statement of Financial Position

Artspace (Aotearoa) Trust

As at 31 December 2025

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 DEC 2025	31 DEC 2024
Assets			
Current Assets			
Cash and short-term deposits	3	99,878	137,016
Current Investments		13,193	-
Debtors and prepayments	3	13,609	32,513
Other Current Assets			
GST		45,554	36,178
Total Other Current Assets		45,554	36,178
Total Current Assets		172,234	205,708
Non-Current Assets			
Bond - 292 Karangahape Road		42,672	41,719
Property, Plant and Equipment	5	111,415	176,855
Total Non-Current Assets		154,087	218,574
Total Assets		326,321	424,282
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	62,706	29,645
Deferred revenue	4	41,247	117,500
Other current liabilities	4	3,053	2,134
Total Current Liabilities		107,006	149,279
Total Liabilities		107,006	149,279
Total Assets less Total Liabilities (Net Assets)		219,316	275,003
Accumulated Funds			
Accumulated surpluses (or deficits)	7	219,316	275,003
Total Accumulated Funds		219,316	275,003



This statement is to be read in conjunction with the independent auditor's report and the notes to the performance report on pages 10 to 16.

Statement of Cash Flows

Artspace (Aotearoa) Trust

For the year ended 31 December 2025

	2025	2024
Cash Flows from Operating Activities		
Operating receipts (money deposited into the bank account)		
Donations, koha, bequests and other general fundraising activities	87,490	79,472
General grants	54,780	236,455
Government service delivery grants/contracts	657,952	645,048
Gross sales from commercial activities	24,258	13,843
Interest or dividends received	7,873	9,485
Other cash received	5,818	17,047
Total Operating receipts (money deposited into the bank account)	838,171	1,001,350
Operating payments (money withdrawn from the bank account)		
Payments related to public fundraising	(1,652)	(3,030)
Employee remuneration and other related payments	(381,911)	(359,263)
Payments related to commercial activities	(2,004)	(2,023)
Other payments related to service delivery	(450,782)	(446,188)
GST	(7,858)	(63,614)
Other payments	(15,540)	(16,937)
Accounts Payable	-	170
Total Operating payments (money withdrawn from the bank account)	(859,747)	(890,886)
Total Cash Flows from Operating Activities	(21,576)	110,465
Cash Flows from Other Activities		
Payments from other activities		
Payments to acquire property, plant and equipment	-	(29,611)
Payments to purchase investments	(13,193)	-
Payments for other activities	(3,288)	(6,447)
Total Payments from other activities	(16,481)	(36,058)
Total Cash Flows from Other Activities	(16,481)	(36,058)
Net Increase/(Decrease) in Cash	(38,057)	74,407
Bank Accounts and Cash		
Opening cash	134,883	60,476
Net change in cash for period	(38,057)	74,407
Closing cash	96,826	134,883



This statement is to be read in conjunction with the independent auditor's report and the notes to the performance report on pages 10 to 16.

Statement of Accounting Policies

Artspace (Aotearoa) Trust

For the year ended 31 December 2025

'How did we do our accounting?'

Basis of Preparation

The entity is permitted by law to apply the Tier 3 (NFP) Standard issued by the External Reporting Board (XRB) and has elected to do so. A PBE may apply the standard if it does not have public accountability and has total annual expenses less than or equal to \$5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Artspace (Aotearoa) Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Revenue

Bulk funding is recognised upon receipt.

Grants received are only recognised as income when the grant has been spent or the project is completed. The balance of the grant which is unspent is allocated to future activities related to the grant and is reported as a liability.

Donations designated for specified projects are only recognised as income when the designated donation has been spent or the project is completed. The balance of the designated donation which is unspent is allocated to future activities related to the donation and is reported as a liability.

Fundraising and other donations are recognised when received.

Interest and dividends are recognised in the period in which they are received.



Property, Plant and Equipment

Property, plant and equipment are recorded at cost less accumulated depreciation and impairment losses.

Items of property, plant and equipment are recognised as assets when it is probable that future service potential or economic benefits associated with the item will flow to the Entity and the cost or fair value of the item can be measured reliably.

Depreciation is calculated on a straight-line basis over the estimated useful lives of the assets as follows:

- Building Improvements: 0.69% – 31.5%
- Plant and Equipment: 25%
- Website: 25%

No depreciation is charged on land.

Assets are reviewed for indicators of impairment at each reporting date.

Accounts Receivable

Accounts Receivable are stated at their expected realisable values.

Bad debts are written off in the year in which they are identified.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.



Notes to the Performance Report

Artspace (Aotearoa) Trust

For the year ended 31 December 2025

2025

2024

1. Analysis of Revenue

Donations, koha, bequests and other general fundraising activities

Cultural Agencies	8,090	-
Donations	20,300	23,278
Sponsorship Income	-	2,295
Supporter Circles Programme	59,100	53,900
Total Donations, koha, bequests and other general fundraising activities	87,490	79,472

General grants

Other Grants	118,283	151,751
Total General grants	118,283	151,751

Government service delivery grants/contracts

Creative NZ Grant - Totara	657,952	645,048
Total Government service delivery grants/contracts	657,952	645,048

Revenue from commercial activities

Income - Expenses repaid / reimbursed / oncharged	20,738	10,052
Income from The Kit programme	-	775
Publication & Editions Sales	2,302	2,147
Venue Hire	1,217	870
Total Revenue from commercial activities	24,258	13,843

Interest, dividends and other investment revenue

Dividends Received	728	700
Interest Income	7,145	8,785
Total Interest, dividends and other investment revenue	7,873	9,485

Other revenue

Other Income	5,818	17,047
Total Other revenue	5,818	17,047



2025

2024

2. Analysis of Expenses

Expenses related to fundraising

Fundraising Expenses	1,652	3,030
Total Expenses related to fundraising	1,652	3,030

Employee remuneration and other related expenses

ACC Levy	1,133	1,236
Gallery Assistants Wages	10,892	27,981
Kiwisaver Expense	11,293	9,634
PD	4,078	7,286
Recruitment and HR Expenses	325	665
Staff Welfare	5,160	13,081
Wages & Salaries	370,460	293,601
Total Employee remuneration and other related expenses	403,341	353,484

Expenses related to commercial activities

PayPal and Shopify Fees	102	48
Publication & Editions Costs	2,066	1,810
Total Expenses related to commercial activities	2,169	1,858

Other expenses related to service delivery

Artist & Speakers Fees	46,512	44,814
Artist Accommodation and Travel	24,888	20,916
Artist Per Diems	1,700	3,055
Cleaning	6,862	6,991
Contractors	38,527	33,020
Design & Printing	9,485	6,070
Freight	21,965	10,168
Insurance	7,427	7,327
Internet and Computer Expenses	4,579	4,536
Library	157	-
Low Value Assets	1,484	1,507
Marketing & Promotion	5,931	10,573
Office Expenses	2,872	3,230
Power	4,996	3,689
Production Materials	51,712	28,888
Programme Insurance	1,827	3,127
Programme Manaakitanga	15,011	8,669
Rent & Rates	226,492	222,892
Repairs & Maintenance	2,700	736





	2025	2024
Security & Alarm Monitoring	1,100	835
Staff Travel	1,536	610
Subscriptions	4,195	3,471
Total Other expenses related to service delivery	481,958	425,126

Other expenses

Accounting Fees	3,547	4,914
Audit Fees	5,334	5,179
Bank Fees	794	676
Board Expenses	4,400	3,241
Depreciation	65,439	87,391
Health & Safety	805	1,613
Interest & Penalties	672	583
Total Other expenses	80,991	103,596

	2025	2024
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3. Analysis of Assets

Cash and short-term deposits

BNZ - Current Account	53,322	50,702
BNZ - Rapid Save	45,549	86,315
BNZ - Reserves Pool	1,008	-
Total Cash and short-term deposits	99,878	137,016

Current Investments

Term Deposit 07	13,193	-
Total Current Investments	13,193	-

Debtors and prepayments

Prepayments	13,609	32,513
Total Debtors and prepayments	13,609	32,513

Other current assets

GST	45,554	36,178
Total Other current assets	45,554	36,178

Other non-current assets

Bond - 292 Karangahape Road	42,672	41,719
Property, Plant and Equipment	111,415	176,855
Total Other non-current assets	154,087	218,574



	2025	2024
4. Analysis of Liabilities		
Creditors and accrued expenses		
Accounts Payable	11,630	-
Holiday Pay due to Employees	31,403	19,353
Wages, Contractors and EMP payable	19,673	10,292
Total Creditors and accrued expenses	62,706	29,645
Deferred revenue		
Income in Advance (General)	41,247	117,500
Total Deferred revenue	41,247	117,500
Other current liabilities		
Credit Facility 0956 (cards #2116 and #3572)	3,053	2,134
Total Other current liabilities	3,053	2,134
	2025	2024

5. Property, Plant and Equipment

Buildings

Opening Carrying Amount	132,329	179,650
Disposals	-	-
Purchases	-	14,594
Depreciation and Impairment	(44,110)	(61,914)
Closing Carrying Amount	88,219	132,329

Office Equipment

Opening Carrying Amount	44,525	57,547
Disposals	-	-
Purchases	-	12,456
Depreciation and Impairment	(21,329)	(25,477)
Closing Carrying Amount	23,196	44,525

Total Property, Plant and Equipment	111,415	176,855
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Significant Donated Assets Recorded

No significant assets donated in 2025 (2024: Nil).



	2025	2024
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6. Investments

Other current investments		
Term Deposit 07	13,193	-
Total Other current investments	13,193	-
Total Investments	13,193	-
	2025	2024

7. Accumulated Funds

Accumulated surpluses or (deficits)		
Opening Balance	275,003	245,450
Prior Period Adjustment (19)	12,750	-
Current year earnings	(68,437)	29,553
Total Accumulated surpluses or (deficits)	219,316	275,003
Total Accumulated Funds	219,316	275,003
	2025	2024

8. Commitments

Commitments to lease or rent assets

Lease of land and buildings. In the 2020 year the lease was renewed for a 8 year term from 17/12/2019 to 17/12/2027.	-	-
Not later than one year	217,045	208,697
Later than one year and no later than five years	217,082	434,128
Later than 5 years	-	-
Total Commitments to lease or rent assets	434,128	642,825

Commitment to purchase property, plant and equipment

Nil	-	-
Total Commitment to purchase property, plant and equipment	-	-

Commitments to provide loans or grants

Nil	-	-
Total Commitments to provide loans or grants	-	-



2025

2024

9. Deferred Revenue: Unused Significant Donations, Grants, Bequests and Pledges with Expectations over Use

Creative New Zealand - Art Grant towards the delivery of Te Manu Ka Tau for Visual Arts 2025. Project completion by 30 October 2025. Original amount \$15,000	-	15,000
Creative New Zealand - towards the salary and programme of the Kaiwhakamahiri Pirihi Taiwhenua Curatorial Intern - for the period 17 Feb 2025 to 24 Nov 2025. Original amount \$50,000	-	50,000
Auckland Council - To provide an artist-led non-profit contemporary art gallery located in the heart of Tāmaki Makaurau Auckland, including an annual programme of contemporary art. 1 year Oct 2024 to Sep 2025. Original amount \$45,000.	-	45,000
Auckland Council - To provide an artist-led non-profit contemporary art gallery located in the heart of Tāmaki Makaurau Auckland, including an annual programme of contemporary art. 1 year Oct 2025 to Sep 2026. Original amount \$45,000.	33,750	-
Auckland University - Sponsorship income to produce 'Slow Boil' publication. Not all funds spent as yet. Original funds received \$10,000 on 20 Jan 2022.	7,500	7,500
Total Deferred Revenue: Unused Significant Donations, Grants, Bequests and Pledges with Expectations over Use	41,250	117,500

2025

2024

10. Contingent Liabilities and Guarantees

Contingent liabilities

2025: nil. (2024: nil)	-	-
Total Contingent liabilities	-	-

Guarantees provided

There were no guarantees as at balance date.	-	-
Total Guarantees provided	-	-

11. Significant Grants and Donations with Conditions not Recorded as a Liability

Significant grants or donations which have not been recorded as a liability: \$nil (2024: \$nil).

12. Goods or Services Provided to the Entity in Kind

The Trust is thankful to its supporters who provided equipment, professional expertise, hospitality support and made other donations to the Trust.

13. Donated Time

The Trust is thankful to its Board member volunteers namely the Board Chair, the Treasurers, our Manu Taiko, and volunteers for their guidance and support.





14. Assets Used as Security for Liabilities

There were no assets used as security for liabilities or held on behalf of others at balance date (2024: Nil).

15. Assets Held on Behalf of Others

There were no assets held on behalf of others at balance date (2024: Nil).

16. Related Party Transactions

There were no transactions involving related parties during the financial year.

17. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (2024: Nil).

18. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.





19. Correction of Errors

A manual journal has been actioned as at 31 December 2025 to correct the following:

A \$45,000 Auckland Council grant was approved in September 2024 with a funding period of three years, However, no revenue was recognised in Oct–Dec 2024. This has resulted in \$11,250 (3 * \$3,750) of revenue being understated in 2024.

Similarly, for a Visual Arts grant, the funding agreement specifies a defined project period Nov 2024 to Oct 2025. Revenue should therefore be recognised across this timeframe.

The adjustments made are therefore timing adjustments relating to the 2024 period, recognized in the 2025 period shifting \$12,750 out of Other Grants received and into Retained Earnings.

Additional Information

The comparative figures have been re-mapped from the prior year audited financial statements. This change has been made to enhance the consistency and clarity of presentation and does not impact the underlying financial results.



INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF TRUSTEES OF ARTSPACE (AOTEAROA) TRUST

We have audited the accompanying performance report of Artspace (Aotearoa) Trust on pages 6 to 19 which comprises the Statement of Financial Position as of 31 December 2025, the Statement of Service Performance, the Statement of Financial Performance, the Statement of Cash Flows and the notes to the performance report, including the summary of significant accounting policies.

OPINION

In our opinion, the accompanying performance report presents fairly, in all material respects:

- the service performance for the year ended 31 December 2025, in that the service information is appropriate and meaningful and prepared in accordance with the entity's measurement basis or evaluation methods;
- the financial position of Artspace (Aotearoa) Trust as of 31 December 2025, and its financial performance and cash flows for the year ended 31 December 2025, prepared in accordance with the Tier 3 (NFP) Standard issued by the New Zealand Accounting Standards Board of the External Reporting Board (XRB)

BASIS FOR OPINION

We have conducted the audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)) and with New Zealand Auditing Standard (NZ AS1) "The Audit of Service Performance Information (NZ)". Our responsibilities under those standards are further described in the Auditor's Responsibilities section of our report.

We are independent of the Artspace (Aotearoa) Trust in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other than our capacity as auditor, we have no relationship with, or interests in Artspace (Aotearoa) Trust.

THE RESPONSIBILITY OF THE BOARD OF TRUSTEES FOR THE PERFORMANCE REPORT

The Board of Trustees is responsible on behalf of the Trust for:

- (a) the selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods that present service performance information that is appropriate and meaningful in accordance with the Tier 3 (NFP) Standard;
- (b) the preparation and fair presentation of the performance report which comprises:
 - the entity information;
 - the statement of service performance; and
 - the statement of financial position of Artspace (Aotearoa) Trust as at 31 December 2025, and statement of financial performance, statement of cash flows, and the notes to the performance report, including a summary of accounting policies.in accordance with the Tier 3 (NFP) Standard issued by the New Zealand Accounting Standards Board, and
- (c) for such internal control as the Board of Trustees determines is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Board of Trustees is responsible on behalf of the Trust for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Trustees either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITY

Our objectives are to obtain reasonable assurance about whether the performance report as a whole is free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a considered material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of the accompanied performance report.

A further description of the auditor's responsibilities for the audit of the financial statements is located at the XRB's website at:

<https://www.xrb.govt.nz/standards/assurance-standards/auditors-responsibilities/>

RESTRICTIONS ON RESPONSIBILITY

This report is made solely to the Board of Trustees as a body. Our audit has been undertaken so that we might state to the Board of Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trust and the Board of Trustees as a body, for our work, for this report, or for the opinions we have formed.



BLACKMORE, VIRTUE & OWENS
AUCKLAND
19 JUNE 2026